

Analysis of Collateral Value
(Cash receipts updated through 8-31-12)

	9/7/2010			12/6/2010		
	Gross values	Estimated realizable value		Gross values	Estimated realizable value	
Cash:						
On hand	660	660		374	374	
IOLTA account, net				65	65	
Accounts Receivable:						
Total	75,342			96,175		
Less: bogus	(42,764)			(43,252)		
Valid accounts receivable	32,578	27,691		52,923	28,681	
Inventory	16,437	4,190		6,258	1,228	
Total Assets	49,675	32,541		59,620	30,348	
Costs to Realize Assets	(1,411)	(1,076)		(6,000)	(6,000)	
Loan Balance:						
Principal and interest	(32,431)	(32,431)		(32,718)	(32,718)	
NSF deposits/kiting net exposure	(21,950)	(21,950)		(19,957)	(19,957)	
A/R collections	12,299	12,299		17,304	17,304	
Other misc., net				(76)	(76)	
Professional fees				(387)	(387)	
Net Loan Balance	(42,082)	(42,082)		(35,834)	(35,834)	
Assets versus Net Loan Balance, net of costs	6,182	(10,617)		17,786	(11,486)	
	Gross	Estimated value	Factor	Gross	Estimated value	Factor
Valid Accounts Receivable Analysis:						
Accounts Receivable, general	32,578	27,691	85%		-	85%
Subsequently Paid			0%	11,104	9,438	85%
Interpleaders			0%	8,949	6,264	70%
Litigation			0%	15,105	7,553	50%
Paid/Satisfied Supplier			0%	12,319	4,928	40%
Paid Branch			0%	1,992	498	25%
Diverted			0%	2,099	-	0%
Offset			0%	963	-	0%
Written off/Short Pay			0%	392	-	0%
Total Accounts Receivable	32,578	27,691	85%	52,923	28,681	54%
Inventory Analysis:						
Edens	2,882	-	0%	2,919	-	0%
Nichols	1,601	1,201	75%	186	19	10%
Other	5,977			2,264	453	20%
Other - sold	5,977	2,989	50%	889	756	85%
Total Inventory	16,437	4,190		6,258	1,228	